

A man with glasses, wearing a dark suit, light blue shirt, and a patterned tie, is speaking and gesturing with his hands. He is positioned in front of a grey background. To his right, there is a text box with a blue border and a green inner border containing the text "Turn information into insight".

Turn
information
into insight

Accounting & Business Advisory
FINANCIAL FORECASTING

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



To make confident decisions about the future, your business needs a different kind of adviser.

With an effective financial forecasting solution, you have access to key financial data and insight that can influence and shape your decision-making, allowing you to move forward with confidence.

There are many external factors, such as global economic challenges, technological advancements, consumer confidence, and supply chain disruptions, that are beyond your direct control but can significantly impact business performance. How you react to and manage these challenges can allow you to protect your business and maximise opportunities.

In this ever-changing landscape, accurately predicting cash flow and profitability can be difficult, particularly if your business systems cannot provide the insight you need to support decision making about the future.

RSM offers a range of forecasting tools, that can be integrated with many cloud-based ERP systems. Our expertise gives you additional confidence in the data your business relies on to support internal financial reporting, going concern assessment, scenario planning, and cash flow forecasting.



Complete integrated financial statements – turning information into insight

RSM's financial forecasting solution features three integrated elements: profit and loss, balance sheet, and cash flow which work together to ensure the integrity and accuracy of the forecast. This helps businesses to test various scenarios, make evidence-based decisions, and understand the cash headroom available.

RSM's business advisory expertise, together with the reliability of a robust forecasting tool, produce a fully integrated solution that puts you in control.

HOW IT WORKS



Why is financial forecasting important to your business?

Businesses often need to adapt to internal and external pressures; these can be experienced in different areas. For example: **people** (wage pressure, retention issues), **goods** (costs, supply chain, foreign exchange), and **services** (increased compliance costs for legislation).

Financial forecasting enables you to look ahead to understand the likely impact of these factors or the effect that plans to build and adapt the business are likely to have.

A robust forecast means that when comparing actual data, management can assess performance.

You will have access to data to show whether there is sufficient cash available to achieve your goals or whether new cash funding is required. It can also show where bank debt covenants can be a risk and help you to understand whether a re-investment of profits is needed for your longer-term plans.

This forecasting service enables your business to adjust and flex forecasts alongside management information.

KEY BENEFITS

A solution that allows management to test scenarios and make evidence-based decisions



Provision of forecasting insight to ensure visibility and confidence in cash required to enable you to ensure sufficiency of funding to meet your future strategy.



A robust and trusted platform that provides peace of mind in data accuracy.



Offers independent insight and challenge to management decisions.

Key contacts

To discover more about RSM's financial forecasting services and how we can support your business, contact our team today.

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