

Private equity tax services

We provide a full suite of tax services to private equity funds and their portfolio companies. We advise through the life cycle of the fund and the hold period for each investment to ensure compliance with tax filing and reporting requirements, address risks and identify opportunities to drive value. This includes working closely with the RSM international network to deliver robust cross-border solutions.

Due diligence (DD)

- Buy-side DD on platform deals and bolt-on acquisitions
- Vendor DD and vendor assist eg tax fact book, tax asset reviews
- Input into share purchase agreements / tax covenants
- Support on locked box negotiations and bidder calls
- Helping to address DD red flags pre / post-closing



Deal structuring

- Leveraged buyout structuring
- Review of equity and debt documents
- Management equity plan advice, EMI options, share valuations etc
- Cross-border structuring
- Co-investment structuring
- Funds flow preparation and support
- Tax modelling



Portfolio support

- 100-day plan tax actions
- Tax compliance and reporting
- Interest deductibility
- Restructuring – entity simplifications, value chain transformation etc
- Refinancing
- Exit readiness – pre-DD tax health check, structuring, review of virtual data room tax content



Fund services

- Fund jurisdiction selection
- Entity structuring
- Deal-fund interaction support
- Support on holding periods for income-based carried interest (IBCI) calculations
- Exit ordering and divestment support
- Management fee structuring
- Carry and team co-invest arrangements
- Tax information reporting



Management / exec advice

- Tax efficiency planning / maximising tax reliefs
- Management incentive / equity plan design and implementation
- Exit strategies and structuring options eg trusts, personal / family investment companies, personal holding companies
- Funds flow review and cash flow planning
- Legal document review



Our PE tax specialist leads



Due diligence



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Deal structuring



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