

# Additional Voluntary Contributions (AVCs) Service Provider Review

The trustee, with the help of its investment adviser, carried out a review of the scheme's AVC arrangements in May 2024. The review looked at fund performance, fees and the providers' administration and service standards.

The review found that fund fees were reasonable for AVC funds, given the amounts invested, and in line with those of other legacy AVC providers. The review also found that fund performance, administration and service standards were reasonable and in line with those of other AVC fund providers.

The investment adviser, on behalf of the trustee, requested a fund fee reduction from Aviva as the provider with the higher fees. Aviva confirmed it was not possible to reduce the existing charges because of the legacy platform the AVC arrangement is operated on.

The trustee considered other potential options such as moving to a new arrangement, but decided that potential fee savings were not great enough to justify the cost of the project (including transaction costs).

You should make sure you understand how your AVCs are invested and periodically consider whether your investment remains suitable or whether you wish to make changes depending on how you might use your benefits.