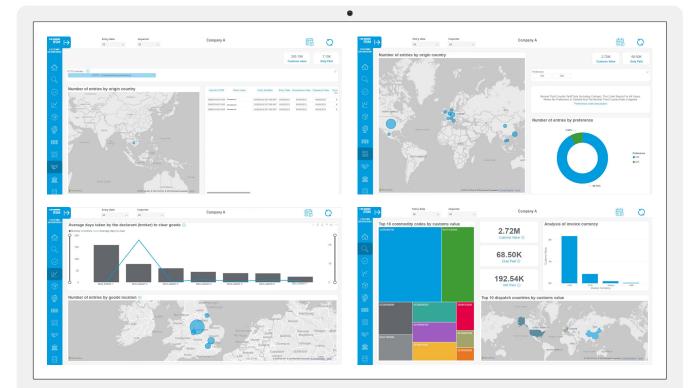
Tax Technology for the real world

Reporting for duty:

Know your customs duty position and control costs

RSM's Customs Dashboard distils your customs import and export data to enable businesses to identify and illustrate opportunities for duty savings and areas of non-compliance. It can also provide KPIs to support procurement decisions and supply chain teams. The dashboard will also provide significant support for HMRC customs audits.



RSI







The RSM Customs Dashboard provides a clear illustration of a business' customs duty footprint, with detail on:



- assessing commodity codes for accuracy within;
- authorised special procedures;
- confirmation of the customs regimes in use;
- supplying data to support supply chain and procurement management;
- support for HMRC audits;
- identifying savings when importing from preference giving countries;
- provision of clearance times by agents, to ensure KPIs are met;
- evaluating agent use to reduce customs declaration errors; and
- flagging shipments that are not proper to the business.





HMRC is intensifying its customs compliance approach, by for example, issuing penalties to businesses that fail to meet deadlines when responding to HMRC requests for import entry information. Such measures immediately put businesses on the back foot before HMRC have even begun their compliance review assessment.

By maintaining customs duty compliance, businesses may be recognised as low risk by HMRC with less chance of being audited. Additionally, it ensures the business is paying the right amount of duty and import VAT, at the right time.

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