

# RSM services to the space and satellite sector

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RSM is uniquely positioned in its offering of bespoke accounting, tax and advisory solutions to those in the rapidly growing and evolving UK Space and Satellite sector.

We pride ourselves on truly understanding you and your business, enabling our experienced team of specialists to add valuable insight, advice and support.

Whether you're an innovative start-up, a manufacturing or software business that is just starting to explore this exciting sector, or a well-established satellite operator looking to build an international presence, we can provide the expert resource to enable you to realise your business objectives.

Key areas we regularly assist clients with in this sector are as follows:

## Rapid growth

As a fast growing sector, keeping ahead (or at least on) the curve is essential, but often the undoing of small entrepreneurial companies. Understanding how your growth is impacting your cash and financing needs is essential. We can both mentor and assist you in developing appropriate focused internal reporting, forecast models, and assist you in raising the finance to make sure you take advantage of those opportunities.

## Tax structuring and reliefs for innovation and investment

Do you qualify for Research and Development (R&D) tax relief? Could you qualify for the Patent Box regime of reduced corporation tax rates? If you are looking for investment is your business registered with the Enterprise Investment Scheme so your investors can benefit from the tax relief available? Significant changes have been made to the tax incentives available for innovation in recent years, and more changes are forecast in the near future. It is important to ensure that you get the reliefs available to you, so that the cash can be reinvested in the business.

An efficient overall structure and documentation can also ensure that items, such as international withholding taxes and VAT, are set up and managed to ensure you are fully

compliant with regulation, but also ensure that you are not falling into cash or tax traps which can slow companies' growth down significantly.

## Technology risk solutions

Technology is crucial to running any organisation. Any disruption to IT, through system failure or external threats, can be catastrophic.

Our Technology Services team is staffed with experienced professionals across all technology risk disciplines, including areas such as cyber security, GDPR, IT strategy and implementation project management. We have the knowledge and practical experience to help you to manage your IT risk – before it becomes a problem.

## Building an international footprint

Do you understand which taxes and duties apply, or reporting requirements of selling into other countries?

The opportunities and challenges of expanding internationally are significant. Our teams offer a central point of contact in the UK who can provide access to a global network of contacts to help you understand and manage the regulatory and structural challenges of wherever you are looking to trade.

We also help many non-UK companies set up entities and operations in the UK, or if they are selling into the UK ensure they are complying with UK tax and duty regulations.

## Remuneration structure and employee share ownership to encourage the best and brightest teams

In a sector where great talent can at times be tough to attract and retain, having innovative remuneration and share ownership schemes can keep you on the front foot as well as be tax and cost efficient for your business and the individuals involved.

## Our services

### Audit and assurance

- Accounting and business advisory
- Assurance
- Financial reporting advisory
- Service charge audit
- Statutory audit

### Outsourcing

- Domestic outsourcing
- Inbound outsourcing
- International outsourcing
- Outsourcing technology solutions

### Restructuring

- Corporate restructuring
- Covenant assessment services
- Creditor services
- Distressed real estate
- Formal insolvency
- Invoice finance and asset-based lending services
- Special investigations
- Corporate simplification services

### Risk advisory

- Financial services compliance
- Fraud risk services
- Internal audit
- International development consultancy
- Specialist assurance services
- Technology risk assurance

### Legal services

- Employment law services
- Corporate legal services
- LLP and professional practices services
- Private client legal services

### Tax

- Corporate tax advice
- Employer solutions
- Private client and family wealth
- Tax risk and investigation
- VAT and indirect tax

### Consulting

- Contract and procurement
- Operational improvement
- Finance function advisory
- Governance and risk
- Organisational transformation
- Project and programme capability
- Social impact
- Technology consulting

### Specialist services

- Forensic services
- Insurance services
- HR services

### Transactions

- Capital markets
- Due diligence
- Financial modelling
- Mergers and acquisitions
- Project finance
- Valuation

## How can RSM help?

RSM is a leading provider of audit, tax and consulting services. With around 3,500 partners and staff in the UK and presence in over 120 countries across the RSM network, we can meet our clients' needs wherever in the world they operate.

Our clients are primarily entrepreneurial businesses, including owner-managed, private equity backed and listed, and both national and international groups.

We have instant, direct access to the expertise and connections of over 43,000 professionals worldwide. This provides us with the ability to share experiences and ideas with our clients and better support them as they face challenges and opportunities in a global environment.

### For further information please contact:

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Mark has over 20 years' experience helping new start-ups and established businesses with their financial and tax structuring, general compliance and reporting, fund raising, mergers/acquisitions and disposals. He sits on the firms' national Telecoms, Media and Technology sector team, with a specific focus on the Space and Satellite Sector.

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