

RSM Making Tax Digital for VAT

A seamless solution for VAT submissions



What is Making Tax Digital for VAT?

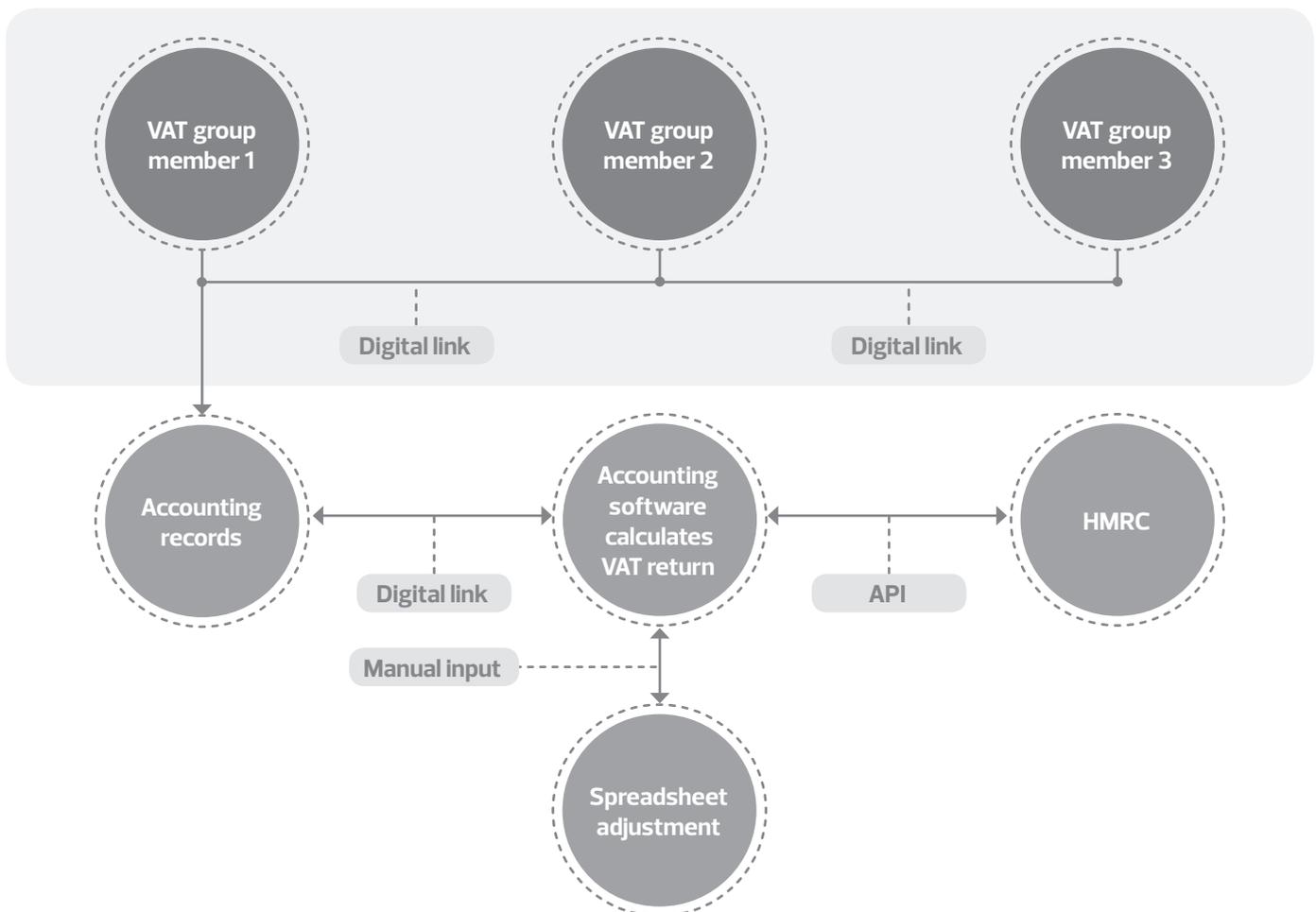
From 1 April 2019, or 1 October 2019 (for 'complex organisations'), all VAT registered businesses will be required to keep records in digital form and submit their VAT returns to HMRC using Making Tax Digital (MTD) compatible software.

MTD is a HMRC initiative designed to ensure a more timely and accurate recording and submission of VAT accounting data.

What does MTD compliance look like?

A business may have a simple business structure with a single accounting application, or a more complex business structure involving a number of applications. For example, a VAT group may have members transferring data into a centralised accounting application or each member may use its own application.

To be MTD compliant a business must be using 'functional compatible software' – one or more applications digitally linked together that between them keep accounting records digitally and can communicate directly with HMRC using the API platform.



RSM Making Tax Digital for VAT

RSM Making Tax Digital for VAT provides a reliable and easy to use solution for RSM clients to meet their MTD filing requirements.



Cloud-based

Cloud-based solution provides secure access, allowing a single user to file VAT returns for one VAT Registration Number.



Excel integrated solution

Users will be able to keep VAT data in their existing spreadsheets, irrespective of how they are set up, and import their VAT return information into the solution using an Excel add-in.



Easy CSV imports

Data can be imported in CSV format and the solution provides CSV templates for data exported from Sage, QuickBooks, VTSOFTWARE and Xero.



VAT history

View your payments and refund history and gather historic MTD VAT return data from HMRC.



Data validation and submission

RSM Making Tax Digital for VAT will validate and submit the VAT return to HMRC using an API at the touch of a button.



Tried and tested API

The API connection has been tested with HMRC, so you can be sure you've got a solution that works.



Instant notification

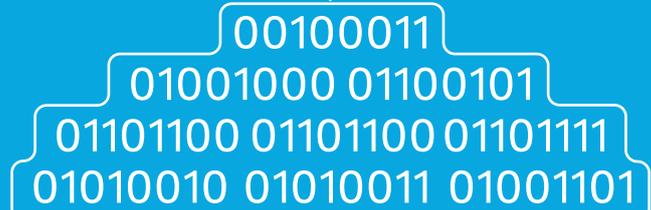
Peace of mind knowing that your submissions have been received.

RSM Making Tax Digital for VAT supports the following browsers:

- Google Chrome;
- Microsoft Edge;
- Mozilla Firefox; and
- Safari.

Interested in RSM Making Tax Digital for VAT?

Find out more about the great features of RSM Making Tax Digital for VAT at www.rsmuk.com/MTD-Product



rsmuk.com

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